

PUBLIC SECTOR OFFICERS PFM NEWSLETTER

www.pfmafricaconference.com



WHAT IS PUBLIC SECTOR FINANCE GOVERNANCE?

- Implementing policy actions - using the budget - to create value for citizens and stakeholders
- Embracing an ethical culture
- Being accountable for results/ performance
- Having effective control over risk
- Earning trust and legitimacy to govern
- Maintenance of a balanced budget, investing for the future, and ensuring a fair and progressive fiscal system - [Learn more](#)

DIGITAL & ANALYTICS FOR PUBLIC SECTOR

- Organise data into sensible information / reports
- Analyse the information to derive patterns and trends
- Interpret the patterns and trends to generate insights
- Undertake business analysis of insights against strategy
- Frame recommended scenario actions for superior value creation for stakeholders
- Apply the strategy for public sector planning and decision-making
- Investing in new capabilities - [Learn more](#)

PUBLIC SECTOR PLANNING & STRATEGY IN ACTION

- Define the country vision for development – Always start with an audacious futuristic vision
- Set superior macro-economic strategy plan – Where will the greatest impact come from – Outsmart competitors
- Outline expenditure and revenue budget for implementation - Fiscal plan - Include Medium Term - 3 year - budget plan
- Assign responsibility to the best people – Who can lead and create greater impact?
- Monitor-Measure- Report & evaluate outcomes of spending
- Doing is more important than talking
- Public sector planning- [Learn more](#)

Newsletter Highlights

What is Public Sector Finance Governance?

Digital & Analytics for Public Sector

Public Sector Planning & Strategy in Action

Budget Credibility in the Public Sector Matters

Leadership Success in Public Sector – What leaders do

Wisdom – How You Can Pursue Happiness



CapaBuil.com



BUDGET CREDIBILITY IN THE PUBLIC SECTOR MATTERS

- Goods and services that create value are delivered through budget spending
- Prioritise the areas that will create the greatest impact & value
- Connect every spending to real outputs (what do we see after you spend) and real outcomes (Change - improvement or decline in quality)
- Focus on objectives and key results areas (what major output and outcome will trigger the change we seek?)
- Do not try to do everything – stick to the 20% things that will create 80% of the impact being sought
- Rely on quality advice – Who is on your top team?
- Invest in Budget reliability - [Learn More](#)

LEADERSHIP SUCCESS IN PUBLIC SECTOR – WHAT LEADERS DO

- Establish a compelling vision and catalyzing commitment to it while vigorously implementing to raise standards of results (outputs and outcomes)– value creation
- Style and personality are irrelevant – people have different DNA personalities (introverts, extroverts, charismatic, shy etc.) - as long as bullet one is attained
- Get the right people in the right roles – Who can create the greatest impact in the key roles? Focus on 20% of the people that can deliver 80% of the results.
- Mainstream discipline - in Selecting people, in thinking, in taking action
- Define your values and enforce them
- 15 Leadership lessons from Forbes - [Learn more](#)



WISDOM – HOW YOU CAN PURSUE HAPPINESS

- Happiness comes from solving good problems, e.g., completing a project, passing exams, excelling in your job etc.
- Decide what can create value and impact and develop a passion for it through a daily routine of working on yourself so that you get lucky more times than others
- Read daily for just 20 minutes – to develop yourself + Daily physical exercise for 30 minutes (a walk etc.).
- Plan your time - focus on 2-3 impactful things you must work on daily – then other things like replying to routine emails
- Take deliberate breaks – Be ok with doing nothing on some days – and build a good work life harmony.
- Learn entrepreneurship - Entrepreneurship is a system of disciplined thinking to create value by solving problems on a profit or non-profit approach/model- [Learn More.](#)